

Art & Household Insurance Policy

Insurance Product Information Document



XL Insurance

XL Insurance Company SE

XL Insurance Company SE is a European public limited liability company and is regulated by the Central Bank of Ireland.

Registered Office 8 St. Stephen's Green, Dublin 2 D02 VK30, Ireland.

Registered in Ireland Number 641686.

The following summary does not contain the full terms and conditions of the contract which can be found in the policy documentation. The agreed insurance limits are specified in your policy schedule.

What is this type of insurance?

This is Art & Household insurance.



What is insured?

- ✓ we will pay to art damaged by a professional conservator, restorer or framer to the total sum insured.
- ✓ we will pay for damage to art described in the schedule to the total sum insured.
- ✓ we will pay cost of transporting and storing if security or safety of location is compromised due to a sudden and unforeseen occurrence.
- ✓ we will cover for claims made against arising from purchase of art for which the vendor had defective or no title or on which a charge or encumbrance had been placed prior to the purchase.
- ✓ we will pay if an item is lost or beyond economic repair for jewellery and/or watches to the total sum insured.
- ✓ we will pay, up to the total sum insured, for the actual costs incurred in rebuilding in the event of damage to building(s).
- ✓ we will pay up to 10% of the building(s) total sum insured for the cost of rectifying damage.
- ✓ we will pay up to 5% of the building(s) total sum insured for theft of newly acquired unfixed building materials and supplies at the building(s).
- ✓ we will pay the cost of economic repair or, if the contents are lost or beyond economic repair, replacement as new, up to the total sum insured.
- ✓ we will pay up to the total sum insured the costs incurred to find the point of escape of a gas or heating oil leak.
- ✓ we will pay for loss of metered water or heating oil up to a maximum of EUR 7,500 any one incident.



What is not insured

- ✗ loss, damage or expense resulting from: natural ageing, gradual deterioration, inherent or latent defect, rust or oxidation, moth or vermin, warping or shrinkage, mould, insects, fungus, mildew, corrosion, nature of the subject matter insured; aridity, humidity, exposure to light or extremes of temperature unless such loss.
- ✗ loss, damage or expense caused by storm, frost or fire or another sudden unforeseen event; any process or, alteration, refurbishment, dismantling, restoration, decoration, heating, drying, cleaning, washing, or dyeing;
- ✗ loss, damage or expense from damage resulting by subsidence, heave, landslip or wilful act,
- ✗ loss, damage or expense as result of electrical or mechanical fault or breakdown. This exclusion shall not apply to loss or damage resulting from the fault or breakdown other than to the equipment which suffers the breakdown,
- ✗ loss, damage or expense from lopping, topping or felling of trees and shrubs; rising damp and rot; the escape of water from inside tanks, apparatus or pipes.
- ✗ loss, damage or expense or liability directly or indirectly arising from, caused or contributed by or happening through or in consequence of the corruption, loss or failure of computer data or hardware or software, war or act of terrorism.
- ✗ loss, damage or expense or liability resulting from nuclear reaction, nuclear radiation or radioactive contamination, however such nuclear reaction, nuclear radiation or radioactive contamination may have been caused;

- ✓ we will pay for the replacement of keys to external doors, windows, safes or security systems.
- ✓ we will pay up to the total sum insured for physical loss of money.
- ✓ we will pay up to the total sum insured for liability to a credit or debit card issuer for unauthorised use of credit / debit card following theft.
- ✓ we will provide cover up to the total sum insured for event of accidental in-jury including death, illness and disease to any person & accidental damage to physical property.
- ✓ we will provide cover up to EUR 7,500,000 for any one event against legal liability for claimants' costs and expenses in connection with cover under section five: Liability of this insurance policy.
- ✓ we will pay, up to EUR 37,500, for legal and other extraordinary expenses in resolving a situation whereby someone has assumed your identity to obtain money or credit.
- ✓ we will provide cover up to EUR 7,500,000 for any one event against your legal liability incurred in a personal capacity for compensation in respect of accidental injury including death, illness and disease to any person; accidental Damage to physical property.

- ✗ we will not pay for loss, damage or expense caused by the transmission of any illness, disease or virus; avian Influenza or any mutant variation thereof,
- ✗ loss, damage or expense caused by fraud or dishonesty committed by: a) any of Household b) anyone to whom art is consigned.
- ✗ we will not pay fees and expenses incurred in the preparation of a claim.
- ✗ we will not pay for damage to jewellery and/or watches with an individual value of EUR 7,500 or more, unless specified in the listing attached to the Schedule, from an unattended vehicle, in the possession of students living away from home in rented accommodation, with collective value more than EUR 22,500, whilst away from the Home kept safe whilst not being worn.



Are there any restrictions on cover?

- ! Liabilities are subject to deductibles or excess stated in the schedule.
- ! In no event will we be liable for more than the applicable total sum insured stated in the schedule.



Where am I covered?

- ✓ This insurance covers you in the territories specified in the schedule.



What are my obligations?

- You must allow our surveyor access to your premises on reasonable notice.
- You must not admit liability or commence negotiations with any third party without our written consent.
- You must as soon as practicably possible notify them in writing of the loss or damage and of our interest as your insurer
- You must tell us as soon as practicably possible of you becoming aware of any changes in the information you have provided to us which happens before or during any period of insurance
- You must tell us at least fourteen (14) days before you start any conversions, extensions or other structural work to the buildings.
- You must forward to us any letter, claim or legal document relating to a claim made against you as soon as practicably possible
- You must take care when answering any questions we ask by ensuring that any information provided is accurate and complete.



When and how do I pay?

30 days of inception or renewal of this policy.



When does the cover start and end?

This insurance covers a period stated in the schedule.



How do I cancel the contract?

You can cancel this insurance at any time by contacting your broker. After the cooling off period, provided you have not made a claim, you will be entitled to a refund of any premium paid, subject to a deduction for any time for which you have been covered.