

# Museums & Galleries Insurance

## Insurance Product Information Document



XL Insurance

### XL Catlin Insurance Company UK Limited

XL Catlin Insurance Company UK Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (Firm Reference No. 423308).

Registered Office 20 Gracechurch Street, London, EC3V 0BG, United Kingdom.

Registered in England Number 5328622.

The following summary does not contain the full terms and conditions of the contract which can be found in the policy documentation. The agreed insurance limits are specified in your policy schedule.

### What is this type of insurance?

This is insurance for Museums & Galleries.



#### What is insured?

- ✓ we will pay, up to the total sum insured for damage or loss to the exhibit(s).
- ✓ we will pay up to the sum insured for damage to shop stock that has been set out in the inventory or shop stock records.
- ✓ we will pay up to the sum insured for damage to cafe stock that has been set out in the inventory or cafe stock records.
- ✓ we will pay up to the sum insured for damage to refrigerated cafe stock that has been set out in the inventory or refrigerated cafe stock records.
- ✓ we will pay, up to the total sum insured for the cost of economic repair for damage to contents at your buildings or replacement cost if contents are lost or beyond economic repair.
- ✓ we will pay, up to the total sum insured, for loss of income or extra expenses as a result of a complete cessation of trade in the whole or part of your business that is caused by unforeseen events listed in the insurance policy.
- ✓ we will pay, up to the total sum insured, for the actual costs incurred in rebuilding, in the event of damage to building(s) listed on the schedule.
- ✓ we will pay, up to the total limit of liability, for compensation and claimant's costs arising for employer's legal liability in respect of injury including death, illness and disease.
- ✓ we will pay, up to the total sum insured, for all events listed in the insurance policy in respect of products arising out of public and products liability.
- ✓ we will pay, up to the total sum insured, for bodily injury sustained by the insured person as a result of robbery or attempted robbery in the course of your business.



#### What is not insured

- ✗ loss, damage or expense caused by natural ageing, gradual deterioration, inherent or latent defect, rust or oxidation, moth or vermin, warping or shrinkage, mould, insects, fungus, mildew, corrosion, nature of the subject matter insured.
- ✗ loss damage or expense caused by aridity, humidity, exposure to light or extremes of temperature.
- ✗ loss, damage or expense caused by subsidence, heave or landslip.
- ✗ loss, damage or expense caused by a willful act by you or any person insured under this policy.
- ✗ loss, damage or expense caused by electrical or mechanical fault or breakdown.
- ✗ loss damage or expense caused by the escape of water inside tanks, apparatus or pipes.
- ✗ loss, damage or expense caused by confiscation, nationalization, requisition or destruction under the order of any government or public local authority.
- ✗ loss, damage or expense caused by theft or attempted theft from building(s).
- ✗ loss, damage or expense or liability caused by war,
- ✗ loss, damage, injury, cost or expenses caused by an act of terrorism.
- ✗ loss, damage or expenses or liability caused by nuclear reaction, nuclear radiation or radioactive contamination, seepage, pollution or contamination.

- ✓ we will pay up to a maximum limit of 2,000,000 GBP in the event of bodily in-jury of the insured person.



### Are there any restrictions on cover?

- ! Endorsements may apply to the policy. These will be shown in the policy documents.
- ! This insurance may be a subject to deductible or excess which is stated in the policy documentation.



### Where am I covered?

- ✓ This insurance covers you in the territories specified in the schedule.



### What are my obligations?

- You must take care when answering any questions we ask by ensuring that any information provided is accurate and complete
- You must take all practicable steps and measures to protect the insured property, to maintain it in good and proper condition and to avoid and minimise any losses under the policy.
- You must tell us as soon as practicably possible of any change in the information you have provided to us which happens before or during any period of insurance
- You must tell us at least fourteen (14) days before you start any conversions, extensions or other structural work to the buildings.
- You must ensure that all physical protections notified to us are engaged whenever left unattended and that all keys to all safes, strong rooms and final exit doors are removed.
- You must ensure that all fire alarm and security systems notified to us are activated whenever the locations are left unattended.
- You must check the accuracy of the shop, café or Refrigerated Café Stock and account re-cords by making an annual physical inventory of shop, café or Refrigerated Café Stock and maintain the sum insured at a level that reflects the shop, café or Refrigerated Café Stock replacement value
- You must as soon as practicably possible forward to us any letter claim or legal document relating to a claim made against you.
- You must give us such relevant information and evidence as may be required and must co-operate fully in the investigation or adjustment of any claim.
- You must not admit liability or commence negotiations with any third party without our written consent.



### When and how do I pay?

30 days of inception or renewal of this policy.



### When does the cover start and end?

This insurance covers a period stated in the schedule.



### How do I cancel the contract?

You can cancel this insurance at any time by contacting your broker. After the cooling off period, provided you have not made a claim, you will be entitled to a refund of any premium paid, subject to a deduction for any time for which you have been covered.